

“The strength of Enterprise Holdings – the car rental business as well as the adjacent business lines – is a testament to employees’ unwavering focus on offering innovative transportation solutions delivered through exceptional customer service.” – **Chrissy Taylor, President and CEO**

FINANCIAL STABILITY

Enterprise Holdings has **experienced leadership and a successful track record** of managing through crisis, economic cycles, political turmoil and natural disasters.

Our private ownership enables us to place higher value on long-term impact than on short-term gain. **We’re equipped to handle the current situation** over the long-term because of this philosophy and our:

Strong balance sheet and financial position

For more than 60 years, the Taylor family has put a significant portion of cumulative earnings back into the business. This stable financial footing, including overall low leverage and ample liquidity, is a distinct competitive advantage.

Strong competitive position and breadth of our neighborhood network

As the largest car rental provider in the world, we have a diverse network of over 9,500 fully-staffed neighborhood and airport branches. This network makeup is unique in the industry and allows us to quickly respond to demand fluctuations.

Investment grade ratings

Enterprise Holdings’ credit ratings have been affirmed by Moody’s, S&P and DBRS Morningstar over the last several months and we remain the only investment-grade car rental company.

RECENT RATING AGENCY ACTIONS

Rating on March 1, 2020:



Rating on November 13, 2020:



Investment Grade	Moody's		S&P		DBRS Morningstar	
High Yield	A1		A+		A (high)	
	A2		A		A	ENT ENT
	A3		A-	ENT ENT	A (low)	
	Baa1	ENT ENT	BBB+		BBB (high)	
	Baa2		BBB		BBB	
	Baa3		BBB-		BBB (low)	
	Ba1		BB+		BB (high)	
	Ba2		BB	AVIS	BB	AVIS
	Ba3	AVIS	BB-	EUROPCAR	BB (low)	HERTZ
	B1	EUROPCAR	B+	AVIS HERTZ	B (high)	
	B2	AVIS HERTZ	B		B	AVIS
	B3		B-		B (low)	
	Caa1		CCC+		CCC (high)	
	Caa2	EUROPCAR	CCC		CCC	
	Caa3		CCC-	HERTZ*	CCC (low)	
	Ca	HERTZ*	CC+		D	HERTZ*
			CC	EUROPCAR		

*Last rating prior to withdrawal due to bankruptcy filing.

COMPLETE CLEAN PLEDGE

We've expanded and relaunched our cleaning protocols to include:

- **Enhanced cleaning guidance** for vehicles, shuttles and branch locations
- New branch signage, plus notifications confirming vehicles have been cleaned with particular **attention to 20-plus high-touch points**
- Alignment with the **USTA's Health and Safety Guidelines**



RENTAL PROCESS ENHANCEMENTS

We are refining our current modified offerings to implement more permanent low- and no-touch experiences for customers:

- **Advance check-in** at neighborhood locations
 - At more than 500 locations today, with more coming soon
 - Check in online before arrival
 - Present the Rental Pass, and skip the counter or kiosk
- Enhanced **curbside and delivery processes**

EMERALD CLUB FREE DAYS ACCEPTED AT ENTERPRISE

Emerald Club members can redeem their earned free days at any participating Enterprise neighborhood location in the US and Canada by calling 844-643-5085. Offer can not be combined with corporate rates. Terms and conditions apply.

**EARN AND REDEEM
AT ENTERPRISE**

**BENEFITS AND
FREE DAYS
EXTENDED
THROUGH
2021!**

NATIONAL IS THE FIRST IN THE INDUSTRY TO EXTEND BENEFITS A FULL YEAR:

- Current Executive and Executive Elite members with tier set to expire on February 28, 2021 will receive a one-year extension and keep their status through February 28, 2022.
- Qualifying rentals and rental days will roll over to 2021.
- Emerald Club free days have been extended to December 31, 2021.